

Date: 27/03/2024

#### POST-EVENT REPORT

| Expert Talk             | "Myths of Entrepreneurship: Breaking down the Myths of a Startup Entrepreneur" |                |                     |
|-------------------------|--|----------------|---------------------|
| Number of Participants  | 64   | Date and Time: | 27/03/2024          |
|                         |  |                | (10 a.m.to 11 a.m.) |
|                         | . Mr. Shobhit Kumar Singh,   |                |                     |
| Expert                  | Founder & CEO  |                |                     |
|                         | Stone Sapphire India Private Limited (SSIPL)                                   |                |                     |
| Faculty Coordinator     | Mr. Chirag Desai, Assistant Registrar P Savani University.                     |                |                     |
| Faculty Contact Details | +91-9924947947   |                |                     |
| Venue                   | Auditorium Hall.   |                |                     |
| Present Faculty Member  | Dr. Bindesh Patel  |                |                     |
|                         | Mr. Chirag Desai   |                |                     |
|                         | Dr. Chirag Khambhu   |                |                     |
|                         | Dr. Asutosh Kumar  |                |                     |





### Introduction:

The Innovation and Entrepreneurship Cell of P P Savani University, in collaboration with Stone Sapphire India Pvt Ltd, organized an expert session on "Myths of Entrepreneurship: Breaking down the Myths of a Startup Entrepreneur." The session aimed to dispel common misconceptions surrounding entrepreneurship and provide valuable insights into the realities of starting and managing a business. Mr. Shobhit Kumar Singh, Founder & CEO of Stone Sapphire India Private Limited (SSIPL), served as the expert speaker, while Ms. Krishna Vyas, General Manager at SSIPL, moderated the discussion.

# Key Takeaways:

- 1. Challenging Myths: Mr. Shobhit Kumar Singh addressed prevalent myths surrounding entrepreneurship, emphasizing the importance of understanding the real challenges entrepreneurs face. He highlighted that while passion and ambition are crucial, they must be complemented with strategic planning, perseverance, and resilience.
- 2. Risk Management: The speaker discussed risk management in entrepreneurship, stating that calculated risks are integral to innovation and growth. He encouraged aspiring entrepreneurs to assess risks meticulously and develop contingency plans to mitigate potential setbacks.
- 3. Importance of Adaptability: Ms. Krishna Vyas underscored the significance of adaptability in entrepreneurship. She emphasized the need for entrepreneurs to embrace change, pivot when necessary, and continuously innovate to stay ahead in dynamic markets.
- 4. Execution over Ideas: Both speakers emphasized the primacy of execution over ideas. Mr. Singh emphasized that while ideation is crucial, successful entrepreneurship hinges on effective implementation and relentless execution of plans.



- 5. Role of Mentorship: The session highlighted the role of mentorship in entrepreneurial journeys. Mr. Singh shared insights from his own experiences, emphasizing the value of seeking guidance from mentors and leveraging their expertise to navigate challenges effectively.
- 6. Building Sustainable Businesses: The speakers discussed the importance of building sustainable businesses that create long-term value. They emphasized ethical practices, customer-centricity, and responsible leadership as essential elements of sustainable entrepreneurship.

#### Conclusion:

The expert session on "Myths of Entrepreneurship" provided attendees with valuable insights into the realities of startup entrepreneurship. By debunking common myths and sharing practical advice, the speakers empowered aspiring entrepreneurs to approach their ventures with clarity, resilience, and strategic foresight. The event served as a catalyst for fostering entrepreneurial mindset and innovation within the academic community.

### **Glimpse of the Event:**

# **Acknowledgment:**



The Innovation and Entrepreneurship Cell extends its gratitude to Mr. Shobhit Kumar Singh and Ms. Krishna Vyas for their invaluable contributions to the









success of the expert session. Special thanks are also extended to Stone Sapphire India Pvt Ltd for their collaboration and support in organizing the event.

Prepared by:

Mr. Chirag Desai Assistant Registrar P P Savani University